
Jefast is further concentrating and focusing its portfolio

Jefast AB ("Jefast" or the "Company"), a wholly-owned subsidiary of Jefast Holding AB, has sold the shares in the subsidiaries which own the following properties: Höganäs Stataren 2, Höganäs Flora 5, Höganäs Odéon 18, Höganäs Ekorren 2, Höganäs Jaguaren 3, Höganäs Jupiter 11, Höganäs Tjörrod 6:10, Höganäs Noshörningen 12, Höganäs Noshörningen 2, Höganäs Noshörningen 21, Höganäs Tjörrod 6:8, Höganäs Jaguaren 4, Höganäs Kaktusen 29, Höganäs Kaktusen 30, Höganäs Kaktusen 33, Höganäs Möllan 31, Höganäs Thor 15 and Helsingborg Danmark 29.

Signing and closing have occurred on June 3, 2019 where a total of 18 properties have been divested, including 275 apartments and a total of approximately 55 000 sqm of lettable area. The buyer is SBB i Norden AB (publ), ("SBB") and the transaction is based on an agreed property value of SEK 676,000,000.

"As a step to further concentrate our business we have made a strategical decision to divest the company's Höganäs based properties except for the landmark property Vesta, Höganäs tallest building, says CEO Cassandra Jertshagen."

17 of the properties are located in Höganäs and one property is located in Helsingborg, with a combined annual rental value of approximately SEK 55 000 000. The cash flow of the group will be affected accordingly. The preliminary purchase price for the shares in the property-owning companies amounts to approximately SEK 308 000 000, and the payment for the shares have taken place on June 3, 2019.

Nordanö has acted as the Financial Advisor in the transaction and Fredersen as the Legal Advisor for the seller.

For questions, please contact:

Cassandra Jertshagen, CEO
Tel. +46 42 36 12 01
E-mail: cassandra@jefast.se

—

This information is information that Jefast Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014/EU). The information was submitted for publication, through the agency of the contact person set out above CEO Cassandra Jertshagen, at 19:45 CET on June 3, 2019.

—

Jefast was founded in 1977 and has since then had its headquarter in Höganäs, Skåne. Jefast owns and develops properties in Höganäs and Helsingborg and its close surroundings, as well as a hotel in Fort Lauderdale, Florida USA. The company owns both commercial and residential properties in Sweden.