
Jefast divests its properties in Åstorp

Jefast Holding AB (publ), ("Jefast" or "The Company"), has sold the shares in the subsidiary which owns the group's properties located in Åstorp. A total of five properties will be divested: Musslan 1-2 and Mullvaden 9-11, with a total of 371 residential apartments and approximately 28,500 m² of lettable area. The buyer is Svenska Hus through subsidiary. The transaction is non-conditional and the transaction will take place as a company transaction and is based on an agreed property value of 270 MSEK. Closing will occur on June 29 2018.

"As a step towards focusing and further concentrate our property portfolio to Helsingborg and Höganäs, the divestment of the Åstorp properties is well inline with this strategy, says Cassandra Jertshagen, CEO Jefast."

The five properties are located in Åstorp with a total lettable area of approximately 28,500 m² with an annual rental value of 26.5 MSEK. The cash flow of the group will be affected accordingly. The preliminary purchase price for the shares in the property-owning company amounts to 128.8 MSEK, and the payment for the shares will take place on June 29 2018.

Nordanö has acted as the Financial Advisor in the transaction and Fredersen as the Legal Advisor for the seller.

For questions, please contact:

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This information is information that Jefast Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014/EU). The information was submitted for publication, through the agency of the contact person set out above CEO Cassandra Jertshagen, at 17:45 CET on 5 June 2018.

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Jefast was founded in 1977 and has since then had its headquarter in Höganäs, Skåne. Jefast owns and develops properties in Höganäs and Helsingborg and its close surroundings, as well as a hotel in Fort Lauderdale, Florida USA. The company owns a total of 169,000 square meters including both commercial and residential properties in Sweden.